

Schedule of Administration Fees and Charges



TYPE OF POLICY	SERVICE PROVIDED	FEE CHARGED
All types of insurance policies other than those specified hereunder	On new placements, renewals,	€10
	On extensions, or mid-term adjustments	€5
	On cancellations	nil
Travel (Placed Locally)	On new placements	€10
	On extensions, adjustments and cancellations	nil
Travel (Placed Overseas)	On new placements	€25
	On extensions, adjustments and cancellations	nil
Third Party Liability - Events	On new placements	Fee amount evaluated per placement dependant on type of event, insurer and if an intermediary broker is involved
Other specialised policies where premium does not exceed €2500	On new placements and renewals	€ 50
	On extensions, or mid-term adjustments	€ 25
	On cancellations	Nil
Motor	Issuance of TM Licence	€2.50

THIRD PARTY CHARGES AND FEES - Insurance companies usually charge an administration fee per policy. Such fees are explained separately in the premium computation we provide you.

GENERAL PROVISIO - The Company reserves the right to evaluate each insurance placement and consider charging additional fees at its discretion, subject to prior notification.

Applicable from 20th June 2022

Global Insurance Brokers Ltd is enrolled in the Broker's list in terms of the Insurance Distribution Act, (Chapter 487) to carry out insurance intermediaries activities by the Malta Financial Services Authority (MFSA)